



Paris, 30 September 2021

Imerys Performance Minerals announces price increases in October, 2021

For the last 18 months, the global supply chain crisis has created unique challenges across the manufacturing landscape globally. All industries have faced extraordinary events regarding the raw material availability and supply. Accelerating over the last several months a host of market conditions have unexpectedly worsened, resulting in unprecedented cost pressures specifically in logistics and in energy but also packaging and chemicals.

In the third quarter of this year, our logistics, BHSI and BDI indexes in Europe, for example, are respectively 3.6 and 2.3 times higher than the same period last year.

Whilst we use our manufacturing and purchasing excellence to partly mitigate impacts and absorb some costs internally when possible, inflation pressures are so high that we are forced to reflect this in our pricing policy in order to sustainably serve our customers and continue to invest in the vital infrastructure needed to serve the market long-term.

Given these exceptional circumstances and in order to continue to meet customer expectations, Imerys Performance Minerals will pursue the implementation of price increases ranging from 5 to 15% and in a few unique situations greater than 15%. starting from October 1st, 2021 in Europe and Asia, and October 15, 2021 in the Americas. Actual increase will vary depending on the different grades, current Incoterms as well as contractual agreements.

Please rest assured that providing you with the best possible service and quality remains our priority.

Your local Imerys Sales Manager is available should you require further information and support.

Best regards,

The Imerys Performance Minerals Management Team